

Message Text

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ORIGIN EUR-12

INFO OCT-01 EA-07 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 USIA-06

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R 032207Z DEC 76
FM SECSTATE WASHDC
TO USMISSION OECD PARIS
INFO AMEMBASSY LISBON
AMEMBASSY PARIS
AMEMBASSY BONN
AMEMBASSY TOKYO
AMEMBASSY LONDON
USMISSION NATO
USMISSION EC BRUSSELS

C O N F I D E N T I A L STATE 295240

E.O. 11652: GDS

TAGS:PO, EAID, EFIN, OECD

SUBJECT: OECD REQUEST FOR INFORMATION ON US LOAN TO
PORTUGAL

1. DEPARTMENT HAS BEEN INFORMED THAT OECD SECRETARY-
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GENERAL EMILE VANLENNEP ASKED FOR DETAILS CONCERNING A

POSSIBLE THREE-STAGE MULTI-LATERAL ASSISTANCE PROGRAM TO PORTUGAL.

2. SINCE CONSULTATIONS ON THE GENERAL CONCEPT ARE STILL UNDER WAY WITHIN THE USG, AND WITH THE GOP, AND WE HAVE YET TO DISCUSS POSSIBLE MODALITIES AND LEVELS OF ASSISTANCE WITH OTHER KEY PARTICIPANTS, IT IS PREMATURE TO ATTEMPT TO GIVE THE OECD ANY DETAILS NOW. WE WILL SEND TO THE MISSION DETAILS WHICH CAN BE PASSED TO VANLENNEP WHEN THEY HAVE DEVELOPED SUFFICIENTLY TO MAKE WIDER DISCUSSION USEFUL.

3. WE DO NOT WANT TO APPEAR TO BE UNHELPFUL TO VANLENNEP. THEREFORE, YOU MAY INFORM HIM THAT A NY TIMES ARTICLE OF NOV. 24 (BEING REPEATED SEPTTEL) BASED ON INFORMATION PROVIDED BY UNDER SECRETARY OF THE TREASURY YEO, CONTAINS THE ESSENCE OF OUR PRELIMINARY THINKING AND THAT THE USG WILL BE IN TOUCH WITH HIM LATER WHEN THE SPECIFICS OF A POSSIBLE PROGRAM HAVE EVOLVED MORE CLEARLY. WE UNDERSTAND THAT THE PARIS HERALD TRIBUNE CARRIED A SIMILAR ARTICLE WHICH WE ASSUME HAS BEEN READ BY THE OECD STAFF. KISSINGER

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